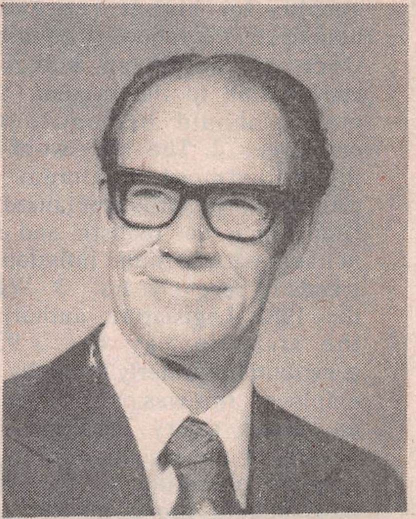
RE-ELECT
DEAN MOULTON
County Assessor



A Background of
Being Honest, Fair
Dedicated and
Dependable

4 YEARS EXPERIENCE

Your Vote Will Be Appreciated!

/ho owns Utah's retire

Who is entitled to the surplus rrently being generated in the ate retirement system? This is e question asked by Utah oundation, the private research ganization in its latest study of ah's retirement program for ate and local employees.

On the one hand, public nployees would like to see the rplus used to increase retire-ent benefits. Opponents, on the her hand, contend that this rplus is being created from tax nds and that contributions to the stem should be reduced accord-gly.

Presently, the state and many cal units in Utah contribute 7.9% of each employee's salary finance retirement benefits for ublic employees. An actuarial eport issued last December isclosed that this total contribu-on rate could be lowered by 2.3% 15.6% and still meet all present

Public employee groups bas their argument to use the preser surplus for higher retiremer benefits on the following points: 1 Once an employer makes contribution to the system, tha money should belong to th employee. 2. The 4% cost-of-liv ing adjustment maximum fo retirement benefits contained i Utah law is not realistic and ha not kept pace with the inflationar trends of recent years. 3. Whe the 1982 Legislature authorize the state to pay the 3.95 contribution formerly borne by th employee, this was partly in lieu an added salary increase. Several of the smaller retiremer systems operating in the sta have benefit provisions that a more generous than those prov ded by the state public employe retirement system.

Those who would like to use th surplus to reduce contributio